

NORTHERN ENERGY CORPORATION LIMITED**UPDATED TABLE OF COMMITMENTS
BASED UPON ACTUAL FUNDS RAISED**

Allocation of funds from Public Offers and Seed Placement Area/Activity	Year 1 Amount \$	Year 2 Amount \$
➤ Exploration and evaluation of the Ashford Projects	526,000	511,000
➤ Exploration and evaluation of the Elimatta Coal Project	129,000	287,000
➤ Regional exploration expenditure for target identification	110,000	500,000
➤ Working Capital and administration	1,180,125	1,128,125
➤ Offer/Issue Costs	650,000	
TOTAL	2,595,125	2,426,125
TOTAL FOR YEARS 1 & 2		5,021,250