

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	NORTHERN ENERGY CORPORATION LTD
ABN	90 081 244 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keith Martin Barker
Date of last notice	7 August 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Holding in own name and in name of KRB Investments Pty Ltd as trustee of Director's superfund.
Date of change	30 June 2010
No. of securities held prior to change	Total of 1,375,429 Ordinary shares and 178,629 30/6/10 unlisted \$1.0505 options 500,000 28/2/11 unlisted \$1.70 options 500,000 28/2/12 unlisted \$1,70 options
In own name	1,147,571 Ordinary shares 178,629 30/6/10 unlisted \$1.0505 options 500,000 28/2/11 unlisted \$1.70 options 500,000 28/2/12 unlisted \$1,70 options
In name of KRB Investments Pty Ltd <Cooloolah Invest S/F A/C>	227,858 Ordinary shares

+ See chapter 19 for defined terms.

Class	Unlisted 30/6/10 \$1.0505 options
Number acquired	
Number disposed	178,629
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – options have lapsed
No. of securities held after change	Total of 1,375,429 Ordinary shares and 500,000 28/2/11 unlisted \$1.70 options 500,000 28/2/12 unlisted \$1,70 options
In own name	1,147,571 Ordinary shares 500,000 28/2/11 unlisted \$1.70 options 500,000 28/2/12 unlisted \$1,70 options
In name of KRB Investments Pty Ltd <Cooloolah Invest S/F A/c>	227,858 Ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. & class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.