



14 May 2010

Disclosure notice – Corporations Act 2001 section 708A(5)(e)

For release to the market – issue of ordinary shares

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Northern Energy Corporation Limited (NEC) hereby gives ASX notice pursuant to subsection 708A(5) of the *Corporations Act 2001* (Cth) ("Act"), that as at the date of this notice:

1. the securities below have been issued without disclosure to investors under Part 6D.2 of the Act;
2. this notice is given under paragraph 708A(5)(e) of the Act;
3. it has complied with the provisions of Chapter 2M of the Act as they apply to NEC and section 674 of the Act;
4. there is no information:
  - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - i. the assets and liabilities, financial position and performance, profits and losses and prospects of NEC; or
    - ii. the rights and liabilities attaching to the relevant securities, to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

**Details of the securities issued**

Class of securities:	Ordinary
ASX Code of the securities:	NEC
Dates of the issue of the securities:	14 May 2010
Total number of securities issued:	16,315,000

**Dated: 14 May 2010**

**for and on behalf of Northern Energy Corporation Limited**

Name: Paul Marshall

Company Secretary – Northern Energy Corporation Limited