



CAPITAL STRUCTURE

As at 10 October 2005

CLASS	ASX CODE	NUMBER
Fully Paid Ordinary Shares *	NEC	58,480,324
Unlisted options (\$0.25 @ 1/2/08)	n/a	2,500,000
Unlisted options (\$0.30 @ 1/2/08)	n/a	1,560,000

* Some securities are subject to an ASX imposed escrow period of either 12 or 24 months which commenced on the date of reinstatement of Northern Energy Corporation Limited securities to the official list (23rd February 2005).