



ASX Announcement  
3 April 2008

**Opes Prime – Completion of Sale of Shares**

Northern Energy Corporation Limited (NEC or Company) wishes to advise that all of the 5,600,000 shares, held by the broker acting on behalf of the seller of Opes Prime shares in NEC, as at the close of business on April 2<sup>nd</sup> have now been placed with existing and new investors.

The shares, which have been placed with the assistance of Austock Securities, have been acquired by approximately 20 existing and new shareholders.

The Directors believe the speed with which the shares that were available for sale have been placed with investors, following the clarification of the Opes Prime holding in NEC yesterday, indicates a strong confidence from the market as to the progress that the Company has made with its projects over the past year.

On behalf of the board

Paul Marshall  
Company Secretary

**For further information please contact  
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